

(Table 5.2) Course unit description

Study program: Economics				
Type and level of studies: Undergraduate				
Course unit: Comparative Economic Systems				
Teacher in charge: Vlastimir Leković and Vladan Ivanović				
Language of instruction: English, German				
ECTS: 7				
Prerequisites:				
Semester: (Winter/Summer Semester)				
Course unit objective:				
<p>The aim of this course is to introduce students with the basic and expanded knowledge of contemporary issues regarding the structure, transformation and functioning of diverse market economies and their institutional characteristics. Further, students should acquire knowledge of the impact of different instruments and economic policy tools on economic outcomes of national economy. Additional objective refers to making students capable to understand the process of continuous institutional change and its importance for the economic progress.</p>				
Learning outcomes of Course unit				
Students will be able to:				
<ul style="list-style-type: none"> - Fully understand the basic mechanisms important for long term development of national economy - Acquire and expand their knowledge about the relationship between different characteristics of economic system - To get insights into the causes of different levels of development - To acquire basic expertise about analytical tools needed for comparing and analysing development path - To contextualize the knowledge in the light of globalisation and regional integrations 				
Course unit contents				
<ul style="list-style-type: none"> - The subject and methods in comparative economic analysis - Klassification of economic systems - Institutional framework of contemporary economic systems - The relationship between economy and politics and public choice - The role of state in contemporary market economy - Coordinating mechanisms and economic policy tools in developed economies (USA, Japan, Germany, Great Britain, Sweden, France, Eastern Asian Countries) - Various issues in transition: aspects, dynamics, differences, perspectives - Globalisation and regionalisation issues 				
Literature				
<p>Gregory, P., & Stuart, R. (2013). <i>The global economy and its economic systems</i>. Nelson Education.</p> <p>Acemoglu, D., & Robinson, J. A. (2013). <i>Why nations fail: The origins of power, prosperity, and poverty</i>. Crown Business.</p>				
Number of active teaching hours				Other classes
Lectures	Practice	Other forms of classes: Mentoring system 3weekly	Independent work: 2 weekly	

Teaching methods			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures			100
practical classes/tests	40		
Seminars/homework	60		
Project			
Other			
Grading System			
Grade	Bo. Of Points:	Description	
10	91-100	Excellent	
9	81-90	Exceptionally good	
8	71-80	Very good	
7	61-70	Good	
6	51-60	Passing	
5	0-50	Failing	