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| Study program: Business economy and management, Accounting and business finance | | | | |
| Type and level of studies: Master academic studies | | | | |
| Course unit: Consolidated financial statements | | | | |
| Teacher in charge: Associate professor, PhD. Jasmina Bogićević | | | | |
| Language of instruction: English | | | | |
| ECTS: 7 | | | | |
| Prerequisites: / Financial accounting and Financial reporting | | | | |
| Semester: <i>Winter Semester</i> | | | | |
| Course unit objective Transferring to students the necessary theoretical-methodological knowledge for understanding the significance and the essence of consolidated financial statements. | | | | |
| Learning outcomes of Course unit Ability to: - understand the reasons for the financial statements consolidation; - understand the significance of financial statements consolidation; - understand the differences between subsidiary (individual) financial statements and consolidated financial statements of group; - understand the national and international regulation of financial statements consolidation; - understand the consolidation procedures of various accounting categories; | | | | |
| Course unit contents Lectures Usefulness of consolidated financial statements, Different approaches to consolidation, Overview of consolidation process, Purchase Accounting for Business Combinations, Accounting procedures under the Cost method, Use of the Equity method, Specific issues in international group consolidation. Practical teaching: Lab classes, other methods of teaching, study research work | | | | |
| Literature: 1. Baker, R., Lembke, V., King, T., (2010). Advanced Financial Accounting, McGRAW-Hill International Edition, New York | | | | |
| Number of active teaching hours | | | | Other classes |
| Lectures: 30 | Practice: 30 | Other forms of classes: mentoring system | Independent work: Study research work | |
| Teaching methods Professor's lectures, case studies, discussions, preparing and analysis of consolidated financial statements | | | | |
| Examination methods (maximum 100 points) | | | | |
| Exam prerequisites | No. of points: | Final exam | No. of points | |
| Student's activity during lectures | 5 | Oral exam | 50 | |
| Student's activity during practical teaching | 5 | | | |
| Practical classes/tests | 30 | | | |

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| Seminars | 10 | | |
| Grading system | | | |
| Grade | No. of points | Description | |
| 10 | 91-100 | Excellent | |
| 9 | 81-90 | Exceptionally good | |
| 8 | 71-80 | Very good | |
| 7 | 61-70 | Good | |
| 6 | 51-60 | Passing | |
| 5 | 0-50 | Failing | |