

(Table 5.2) Course unit description

Study program: Economics				
Type and level of studies: Doctoral studies				
Course unit: Corporate Governance Theory				
Teacher in charge: Verica Babić, Full-time Professor; Violeta Domanović, Associate Professor; Jelena Nikolić, Assistance Professor				
Language of instruction: English				
ECTS: 9				
Prerequisites: Knowledge in the field of Management, Organization, Business Finance, Public Finance, Macroeconomics				
Semester: Summer Semestar				
Course unit objective: The main course unit objective is to acquire relevant knowledge in the field of corporate governance that is necessary to examine complex relations between investors, management and other stakeholders in different institutional frameworks. Therefore, the relevant objective is also understanding of internal and external factors which influence institutional processes.				
Learning outcomes of Course unit Students will acquire knowledge in the field of corporate governance theory. Therefore, they will be able to:				
<ul style="list-style-type: none"> • understand relevant aspects of scientific research related to corporate governance – theories, models and problems in the field of corporate governance; • design and conduct scientific research in the field of corporate governance, using different methodological concepts; • disseminate knowledge in the field of corporate governance through publishing research results in national and international journals; • make critical analysis, assessment and synthesis of new issues and ideas related to problems of globalization, transition and corporate governance models; • promote institutional framework development as the key element of corporate governance improvement. 				
Course unit contents				
<ul style="list-style-type: none"> • Different perspectives of corporate governance research • Evolution of corporate governance theory • Agency theory • Resource dependence theory • Stewardship theory • Stakeholder theory • Theory of transaction costs • Institutional theory • Comparative analysis of corporate governance models in developed and transition economies • Convergence of corporate governance models • Institutional framework 				
Literature				
Mallin, C. (2016). <i>Corporate Governance</i> . Oxford University Press, USA (selected chapters)				
Tricker, B. (2012). <i>Corporate Governance: Principles, Policies and Practices</i> . Oxford University Press, Inc., New York (selected chapters)				
Monks, R. & Minow, N. (2002). <i>Corporate Governance</i> , Blackwell Publishers, UK (selected chapters)				
Number of active teaching hours				Other classes
Lectures	Practice	Other forms of classes	Independent work	

Teaching methods			
Professor's lectures, individual and group discussions, case studies, team work			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	/	50	
practical classes/tests	/		
Seminars/homework	50		
Project	/		
Other			
Grading System			
Grade	Bo. Of Points:		Description
10	91-100		Excellent
9	81-90		Exceptionally good
8	71-80		Very good
7	61-70		Good
6	51-60		Passing
5	0-50		Failing