

Study program : General economy; Business economy and management			
Type and level of studies: Undergraduate studies (first level)			
Course unit: Corporate Finance (Business Finance)			
Teacher in charge : Full-time professor, PhD Predrag Stancic			
Language of instruction: English			
ECTS: 7 (seven)			
Prerequisites: /			
Semester <i>Summer Semester</i>			
<p>Course unit objective Transferring to students the necessary theoretical knowledge for understanding the essence of corporate finance and financial management and the implications of management decisions in the field of investments, financing and the distribution of effects of activities on the value of the company. Decision-making in the field of Corporate Finance, in addition to the necessary theoretical knowledge, requires mastering the skills to apply appropriate analytical and quantitative techniques in the process of financial management. This creates the basis for an accurate estimation of the financial performance of a company, planning the necessary investments, composing the desired financial structure and determining the financial criteria for assessing and ranking the effectiveness of certain alternatives in terms of achieving the objectives of the company (value) in the context of specific business environment.</p>			
<p>Learning outcomes of Course unit Ability to:</p> <ul style="list-style-type: none"> • understand the basic axioms of financial management, • independently evaluate financial performance of the company, • assess, plan and control financial flows of the company, • understand the function and role of financial markets in providing necessary capital, • value securities (bonds, shares, etc.), • select appropriate financial sources and to estimate average cost of capital, • evaluate and rank the alternative capital investments, • manage (from financial standpoint) company's current assets, • understand the impact of decisions in the field of capital structure and dividend policy on the value of the company. 			
<p>Course unit contents Lectures: Introduction to Corporate Finance and financial management, Financial analysis and current financial planning; Financial management of working capital, Financial assessment of investments; Capital budgeting under risk and uncertainty; Financial markets and financial sources; Capital structure theories; Corporate restructuring and the market of corporate control. Practical teaching: Lab classes, other methods of teaching, study research work.</p>			
<p>Literature <i>Van Horne, J.C. (2002), Financial Management and Policy, twelfth edition, Prentice-Hall international, Inc.</i> <i>Damodaran, A. (2007), Damodaran on valuation: Security analysis for investment and corporate finance, John Wiley&Sons, USA.</i></p>			
Number of active teaching hours			Other classes
Lectures: 45 (15X3)	Practice: 30 (15X2)	Other forms of classes: mentoring system	
Teaching methods Professor's lectures, case studies, discussions, analysis of current developments in capital markets.			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	2	oral or written examination	55
practical classes/tests	2X20		
Seminars/homework	3	
Project			
Other			
Grading system			
Grade	No. of points	Description	
10	91-100	Excellent	
9	81-90	Exceptionally good	

8	71-80	Very good
7	61-70	Good
6	51-60	Passing
5	0-50	Failing

(Table 5.2) Course unit description