

**(Table 5.2) Course unit description**

Study program: Economy			
Type and level of studies: Master			
<b>Course unit: Economic development financing</b>			
<b>Teacher in charge: Nikola Makojevic, associate professor, Danijela Despotovic, associate professor</b>			
Language of instruction: English			
ECTS: 8			
Prerequisites:			
Semester: winter			
<b>Course unit objective:</b> Developing students' knowledge related with: a) economic development financial system elements, b) methodology for measuring influence of different financial instruments on economic development, c) financial gap related with financial system underdevelopment.			
<b>Learning outcomes of Course unit</b> Students will be able to use different methodological instruments for measuring influence of financial instruments on economic growth rates, as well as defining the level of financial gap which is important for economic development limitation.			
<b>Course unit contents</b> <i>Theory:</i> <ol style="list-style-type: none"> <li>1. Financing economic development system – definition</li> <li>2. Elements and structure of financing economic development system</li> <li>3. Defining financial gap</li> <li>4. Banking sector as source for financing economic activities</li> <li>5. Financial markets as source for financing economic development</li> <li>6. The role of Venture capital funds in financing economic activities</li> <li>7. The role of Private Equity Funds in financing economic development</li> <li>8. State supporting programs for developing specific instruments for financing economic activities</li> <li>9. Foreign direct investments as external source for financing economic activities</li> <li>10. The economic policy instruments for attracting foreign capital</li> <li>11. Institutional framework as precondition for financing economic development system</li> <li>12. EU and USA – comparison between two financial systems</li> </ol> <i>Practice: Students' research paper on selected subject</i>			
<b>Literature:</b> <ol style="list-style-type: none"> <li>1. Стефановић, Н., (2009), Приватни инвестициони фондови, Институт економских наука, Београд</li> <li>2. Mishkin, F., Eakins, S., (2012), Financial Markets and Institutions, Pearson, Harlow, England,</li> <li>3. Cumming, D., Johan, S., (2009), Venture Capital and Private Equity Contracting, Elsevier, London</li> <li>4. Макојевић, Н., (2015), Алтернативни извори финансирања, Економски факултет Универзитета у Крагујевцу, Крагујева</li> </ol>			
<b>Number of active teaching hours</b>			<b>Other classes</b>
Lectures 2	Practice 2	Other forms of classes Independent work 4	
<b>Teaching methods</b>			
<b>Examination methods (maximum 100 points)</b>			
<b>Exam prerequisites</b>	<b>No. of points:</b>	<b>Final exam</b>	<b>No. of points: 30</b>
Student's activity during lectures	5		
practical classes/tests	50		
Seminars/homework	15		

Project			
Other			
<b>Grading System</b>			
<b>Grade</b>	<b>Bo. Of Points:</b>		<b>Description</b>
<b>10</b>	<b>91-100</b>		Excellent
<b>9</b>	<b>81-90</b>		Exceptionally good
<b>8</b>	<b>71-80</b>		Very good
<b>7</b>	<b>61-70</b>		Good
<b>6</b>	<b>51-60</b>		Passing
<b>5</b>	<b>0-50</b>		Failing