

**(Table 5.2) Course unit description**

Study program: Economics			
Type and level of studies: Master studies			
<b>Course unit:</b> Exchange Rate Policy and Balance of Payments			
<b>Teacher in charge:</b> Veroljub Dugalić, Nenad Janković			
Language of instruction: English			
ECTS: 8 (eight)			
Prerequisites:			
Semester: Summer Semester			
<b>Course unit objective:</b>			
The study of modern international financial flows through introducing the students with the latest knowledge in the field of policy, exchange rates, balance of payments and capital movements. The study of the causes of and ways to overcome the currency crisis and external indebtedness of countries			
<b>Learning outcomes of Course unit</b>			
Theoretical and practical knowledge necessary for monitoring, analyzing and forecasting trends in exchange rates and the analysis and interpretation of the balance of payments, as well as the identification of the causes of the currency crisis and potential over-indebtedness in modern conditions. Understanding the position of Serbia in the context of contemporary international financial flows. Training students for critical and professional approach to the consideration of questions of the current exchange rate policy, the economic balance of the country and the potential of over-indebtedness			
<b>Course unit contents</b>			
Exchange rate - the concept, rules and theories; Balance of payments - financing and policy adjustment; International movement of capital; Currency crisis and speculative attacks; The debt crisis and the problem of international debt.			
<b>Literature</b>			
Salvatore, D. (2007), International Economics, John Wiley and Sons, Ninth Edition Chapter 13, 15, 16 and 17			
<b>Number of active teaching hours</b>			<b>Other classes</b>
Lectures 30	Practice 30	Other forms of classes	
<b>Teaching methods</b>			
<b>Examination methods (maximum 100 points)</b>			
<b>Exam prerequisites</b>	<b>No. of points:</b>	<b>Final exam</b>	<b>No. of points:</b>
Student's activity during lectures	5	oral examination	30
practical classes/tests	50		
Seminars/homework	15		

Project			
Other			
<b>Grading System</b>			
<b>Grade</b>	<b>Bo. Of Points:</b>		<b>Description</b>
<b>10</b>	<b>91-100</b>		Excellent
<b>9</b>	<b>81-90</b>		Exceptionally good
<b>8</b>	<b>71-80</b>		Very good
<b>7</b>	<b>61-70</b>		Good
<b>6</b>	<b>51-60</b>		Passing
<b>5</b>	<b>0-50</b>		Failing