

(Table 5.2) Course unit description

Study programs: Economics – modules: Finance, Stock Exchange and Banking, General Economy; Business Economy and Management – modules: Accounting and Business Finance, Management, Marketing, Tourism and Hospitality Management			
Type and level of studies: Undergraduate studies (first level)			
Course unit: Financial Reporting			
Teacher in charge: Vladimir Obradović, PhD, Associate Professor			
Language of instruction: English			
ECTS: 7 (seven)			
Prerequisites: /			
Semester: <i>Summer Semester</i>			
Course unit objective: Understanding the theoretical and methodological basis of the annual financial reporting process, which main objective is to provide financial information useful for decision making by numerous internal and external users: investors, creditors, management, government, customers, suppliers, employees, etc.			
Learning outcomes of Course unit Students will know how to prepare, read, analyze and interpret a set of general purpose financial statements: the statement of financial position, the statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows for the period and notes to the financial statements.			
Course unit contents <i>Theoretical lectures</i> Theoretical foundations of contemporary financial reporting: the objective of general purpose financial reporting, qualitative characteristics of financial statements, the elements of financial statements, the users of financial statements; financial reporting standards; measurement of the items of assets, liabilities, equity, income and expenses; financial statements analysis <i>Practical teaching: practice, other types of lectures, study research</i> Practice: repetition of theoretical lectures through practical examples, tests and discussion with students			
Literature 1. Melville, A. (2011), <i>International Financial Reporting: A Practical Guide</i> , Pearson Education Limited, Harlow			
Number of active teaching hours			Other classes
Lectures 45	Practice 30	Other forms of classes Independent work	
Teaching methods: lectures, discussion on selected topics, case studies, etc.			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	5	written exam	
Practical classes	5	oral exam	50
Colloquiums	40		
Project			
Other			
Grading System			
Grade	Bo. Of Points:	Description	
10	91-100	Excellent	
9	81-90	Exceptionally good	
8	71-80	Very good	
7	61-70	Good	

6	51-60	Passing
5	0-50	Failing