

(Table 5.2) Course unit description

Study program: Business Economics and Management			
Type and level of studies: Undergraduate			
Course unit: Foundations of Macroeconomics			
Teacher in charge: Sasa Obradovic			
Language of instruction: English			
ECTS: 7			
Prerequisites: /			
Semester: Winter Semester			
Course unit objective: This is an introductory course. Students examine functioning of the economy and some aspects of interaction with international economy. This course aims to provide students with a strong foundation of essential macroeconomic theory and a useful set of basic understandings in macroeconomics.			
Learning outcomes of Course unit			
<p>After successfully completing this course students should be able to:</p> <ul style="list-style-type: none"> -Have an understanding of contemporary macroeconomic basic concepts and their impacts on business and on society. -Appreciate how to use macroeconomic terminology correctly. -Know how economic data are measured. -Learn how and why countries perform unequally in their growth and development. -Distinguish between short-term and long-term processes. -Understand some major interrelationships between production, finance and asset markets. -Use diagrams, simple equations and words to explain key causal relationships in macroeconomics. 			
Course unit contents			
<ul style="list-style-type: none"> -Introduction to Macroeconomics -Measuring an Income -Short Run Economic Fluctuations -AD-AS model -Production and Growth -Saving, Investment and the Financial System -Unemployment -The Monetary System -Money Growth and Inflation -Labour Market -The Macroeconomics of Open Economies 			
Literature			
<u>Alternative by choice</u>			
Principles of Macroeconomics - OpenStax CNX, http://cnx.org/content/col11626/			
Principles of Macroeconomics by G. Mankiw			
Essentials of Macroeconomics , 10 th ed. by Karl E. Case, Ray C. Fair, and Sharon M. Oster.			
Number of active teaching hours			Other classes
Lectures 45 (15X3)	Practice 30 (15X2)	Other forms of classes: mentoring system	
Teaching methods			

Oral Presentation			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	10	Oral or written examination	60
practical classes/tests	10		
Seminars/homework	10		
Project	10		
Other			
Grading System			
Grade	Bo. Of Points:		Description
10	91-100		Excellent
9	81-90		Exceptionally good
8	71-80		Very good
7	61-70		Good
6	51-60		Passing
5	0-50		Failing