

<b>Course unit:</b> International Accounting Specific Issues
<b>Teachers in charge:</b> Jasmina Bogićević, Dragomir Dimitrijević
<b>Language of Instruction:</b> English
<b>ECTS:</b> 9
Prerequisites: Basic knowledge in the field of Accounting, and Financial Reporting
<b>Course unit objectives:</b> - The introduction of students to specific issues of International Accounting - The understanding of accounting for foreign currency translation and hedging
<b>Learning outcomes of Course unit:</b> - acquiring theoretical-methodological and practical knowledge about foreign currency translation and hedging - training students for accounting treatment of foreign currency transactions and hedging foreign exchange risk, application of different foreign currency financial statements translation methods, and critical analysis of the existing practices of accounting coverage of effects of foreign exchange rate fluctuations in Serbia
<b>Course unit contents:</b> <i>I The essence of International Accounting</i> <i>II Accounting for foreign currency transactions and hedging foreign exchange risk</i> <i>III Methodological aspects of foreign subsidiaries financial statements translation and translation exposure</i> <i>IV International convergence of foreign currency translation and hedging accounting regulative</i> <i>V Accounting treatment of the effects of foreign currency exchange fluctuations in enterprises in Serbia</i>
<b>Literature</b> 1. Christopher Nobes and Robert Parker, Comparative International Accounting, Eleventh Edition, Prentice Hall, 2010. 2. Timothy Douppnik and Hector Perera, International Accounting, McGraw-Hill International Editions, 2012. 3. Jeff Madura and Roland Fox, International Financial Management, Second Edition, South-western Cengage learning, 2011. 4. Dmitrović Šaponja, Lj., Bogićević, J., (2013). <a href="#">Foreign currency translation - key issue in international accounting</a> , Y: Babić Verica (ur.). <i>Contemporary Issues in Economics, Business and Management - EBM 2012</i> , Faculty of Economics University of Kragujevac, pp. 503-512, ISBN 978-86-6091-037-2. UDK 303.025:[339.74:658.1](497.11) COBISS.SR-ID 513086556 5. Bogićević, J., Domanović, V., Manić, S., (2013). <a href="#">The impact of foreign currency translation on foreign subsidiary performance</a> , Y: Babić Verica (ur.). <i>Contemporary Issues in Economics, Business and Management - EBM 2012</i> , Faculty of Economics University of Kragujevac, pp. 512-523, ISBN 978-86-6091-042-6, UDK 658.15 COBISS.SR-ID 513255004 6. Bogićević, J., Dmitrović Šaponja, Lj., Pantelić, M., (2016). <a href="#">Foreign exchange transaction exposure of enterprises in Serbia</a> , Economic Annals, Ekonomski fakultet Univerziteta u Beogradu, Vol. 59, No. 209, str. 161-177, ISSN 0013-3264, 303.025:[339.74:658.1](497.11), COBISS.SR-ID 513530972, doi: 10.2298/EKA1609161B

7. Bogićević, J., (2013). **Accounting Implications of foreign currency transactions translation and hedging** Ekonomski fakultet Univerziteta u Kragujevcu, God. 15, sv. 2, str. 133-148, ISSN 1450-863X, doi: 10.5937/ekonhor1302133B, UDK 005.334:336.764.1, 336.745, 657.631.6, COBISS.SR-ID 200595980

Number of active teaching hours:6	Lecture: 3,33	Student research activity: 2,67
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**Teaching methods:** Clasical lecture, discussion, case study

**Examination methods (maximal 100 points 100)**

Seminars/Homework: 50

Oral examination: 50