

(Table 5.2) Course unit description

Study program: Economics; Business Economics and Management			
Type and level of studies: Undergraduate studies			
Course unit: International Finance			
Teacher in charge: Veroljub Dugalić, Nenad Janković			
Language of instruction: English			
ECTS: 7 (seven)			
Prerequisites:			
Semester: Summer Semester			
Course unit objective:			
The objective of the course is to provide students with an insight into the formation of exchange rates, the functioning of the foreign exchange system and foreign exchange markets, and to familiarize them with the trends in international capital flows and functioning of international financial organizations			
Learning outcomes of Course unit			
Transferring to students the necessary theoretical knowledge for understanding the essence of changes in exchange rates, the importance and functioning of the foreign exchange system and foreign exchange markets for economic growth and development of a country, as well as the operation and organization of major international financial institutions (such as the International Monetary Fund and the World bank). Special attention is paid to international capital flows, export insurance and monetary cooperation between the countries of the European Union (the formation of the Economic and Monetary Union). In this way the student is qualified to analyze the economic problems associated with inadequate foreign exchange system, lack of capital, the functioning of international financial markets ... to think critically about them and solve them			
Course unit contents			
Concept and development of International Finance Exchange Rate Exchange Rate Changes International Monetary Fund World Bank European Monetary Union Joint Venture Export credit and insurance			
Literature			
Salvatore, D. (2007), International Economics, John Wiley and Sons, Ninth Edition Chapter 1, 14, 20 and 21			
Number of active teaching hours			Other classes
Lectures 45	Practice 30	Other forms of classes	
Teaching methods			
Examination methods (maximum 100 points)			

Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	5	oral examination	30
practical classes/tests	30+35		
Seminars/homework			
Project			
Other			
Grading System			
Grade	Bo. Of Points:		Description
10	91-100		Excellent
9	81-90		Exceptionally good
8	71-80		Very good
7	61-70		Good
6	51-60		Passing
5	0-50		Failing