

(Table 5.2) Course unit description

Study program: Economics – module: Accounting and Business Finance			
Type and level of studies: Doctoral academic studies			
Course unit: International Financial Reporting			
Teacher in charge: Vladimir Obradović, PhD, Associate Professor, Jasmina S. Bogićević, PhD, Associate Professor			
Language of instruction: English			
ECTS: 9			
Prerequisites:			
Semester: I			
Course unit objective: Understanding the theoretical and methodological basis of international financial reporting, as a dynamic and evolving field of research.			
Learning outcomes of Course unit Students will know how to read, analyze and interpret financial statements of companies from different countries.			
Course unit contents Fundamentals of international financial reporting; International differences in financial reporting; International harmonization of financial reporting; International Financial Reporting Standards; The actual convergence of financial reporting standards.			
Literature			
1. Nobes, C., Parker, R. (2010), <i>Comparative International Accounting</i> , Eleventh Edition, Prentice Hall, Harlow;			
2. Alexander, D., Britton, A., Jorissen, A. (2007), <i>International Financial Reporting and Analysis</i> , Third Edition, Thomson, London;			
3. Doupnik, T., Perera, H. (2007), <i>International Accounting</i> , McGraw-Hill/Irwin, New York;			
4. Obradović, V. (2014), Inconsistent application of International Financial Reporting Standards, <i>Economic Horizons</i> , 16 (3), pp. 231-243.			
5. Obradović, V., Karapavlović, N. (2015), The convergence between IFRS and U.S. GAAP: past and perspectives, in: Radosavljević, G. (ed.), <i>Contemporary Issues in Economics, Business and Management – EBM 2014</i> , University of Kragujevac – Faculty of Economics, pp. 500-519;			
6. Obradović, V., Stefanović, R., Vuksanović, E. (2012), A Conceptual Framework for Financial Reporting: Basis for the Development of Financial Reporting Standards and Practices, <i>Metalurgia International</i> , 17 (12), pp. 117-123;			
7. Obradović, V., Stefanović, R. (2011), International differences in financial reporting standards and the reasons for them, in: Babić, V. (ed.), <i>Contemporary Issues in Economics, Business and Management</i> , University of Kragujevac – Faculty of Economics, Kragujevac, pp. 411-422.			
Number of active teaching hours			Other classes
Lectures	Practice	Other forms of classes	
Teaching methods			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures		oral exam	70
practical classes/tests			
Seminars/homework	30		
Project			
Other			
Grading System			

Grade	Bo. Of Points:	Description
10	91-100	Excellent
9	81-90	Exceptionally good
8	71-80	Very good
7	61-70	Good
6	51-60	Passing
5	0-50	Failing