

(Table 5.2) Course unit description

Study program: General Economy, Business economy and management			
Type and level of studies: Undergraduate			
Course unit: International Trade Management			
Teacher in charge: PhD Gordana Milovanovic, associate professor			
Language of instruction: English			
ECTS: 7			
Prerequisites:			
Semester: summer			
Course unit objective: Transferring to students necessary theoretical knowledge for understanding the essence of international trade and payments, and the implications of management decisions in the field of export, import, managing the multinationals (goals and strategies), decision making in the field of international supply chain management, international logistic infrastructure, methods of entry into foreign markets, international contracts, terms of trade and INCOTERMS, managing transactions risk, packing for export; transferring to students appropriate analytical and quantitative techniques in the process of international trade management.			
Learning outcomes of Course unit Ability to understand: the basic axioms and theorems of international trade management, Smit's Theory of Absolute Advantage, Ricardo's theory of comparative advantage, The Specific Factors Model; The Heckscher-Ohlin Model Trade Policy and Imperfect Competition Preferential Arrangements and Regional Issues in Trade Policy Developing Countries and Other Small Open Economies with nontraded goods definitions of international logistic and supply chain management; terms of payment ; managing transactions risk; International trade milestones (The World trade organization)			
Course unit contents: professors lectures, Lab classes, other methods of teaching, study research mentoring system, case studies, discussions, analysis of current developments in goods and capital markets.			
Literature: Richard E. Caves, Jeffrey A. Francel, Ronald W. Jones (2007), World Trade and Payments, Pearson, Addison Wesley			
Number of active teaching hours			Other classes
Lectures 45	Practice 30	Other forms of classes	
			Independent work
Teaching methods			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	10	30	
practical classes/tests	2*25		
Seminars/homework	10		
Project			

Other

Grading System

Grade	Bo. Of Points:	Description
10	91-100	Excellent
9	81-90	Exceptionally good
8	71-80	Very good
7	61-70	Good
6	51-60	Passing
5	0-50	Failing