

(Table 5.2) Course unit description

Study program: Economics
Type and level of studies: Graduate (master level)
Course unit: Macroeconomics – European Framework
Teacher in charge: Sasa Obradovic
Language of instruction: English
ECTS: 8
Prerequisites: /
Semester: Summer Semester
Course unit objective: The macroeconomic researches are primarily focused on topics, such as economic growth, savings, expenditures, employment, market, monetary policy, etc. These general topics will be analyzed in the European framework. The goal of the work on the course development is the contribution to the scientific discussion established on the basic academic literature in the field of macroeconomics and on the level appropriate for the students of master degree studies. A productive interaction and collaboration include the analysis of macroeconomic hypotheses that encompasses the behavior of variables observed in different time limits. A special emphasis will be put on empirical and theoretical comprehensiveness in defining why one country is economically more successful than another (i.e. the differences in economic growth rates or better efficiency of the employment market). This ensures that students will acquire a clearer understanding of real economic applications in the functioning of the European economies.
Learning outcomes of Course unit Master studies students will be trained to; - achieve the ability of presenting a research interest directed toward problem solutions in this field; - know the basic techniques and technology employed in the analysis of theoretical models and empirical data; - develop various modeling strategies in differentiated time frames for the movement of macroeconomic variables projections.
Course unit contents The topics included in the elaboration of the course are: • Modeling of Technological Changes and Employment Market; • Long-term Period: Economic Growth, Savings, Capital Accumulation and Production; • Technical Growth and Progress; • Role of Expectations: Expenditure, Investment, Production; • Open Economy and Following Elements; • Economic Disturbances and Crises; • Role of Macroeconomic Policies in Integrations.
Literature Alternative by choice: - Blanchard, O., Amighini, A. & Giavazzi, F. (2013) <i>Macroeconomics: A European Perspective</i> , Second Edition. - Mankiw, Gregory N., & Taylor, M. P. (2008) <i>Macroeconomics European Edition</i> . - Blanchard, O. (2016) 7 th ed. <i>Macroeconomics</i> .

Number of active teaching hours				Other classes
Lectures	Practice	Other forms of classes: mentoring system	Independent work	
Teaching methods				
Oral Presentation				
Examination methods (maximum 100 points)				
Exam prerequisites	No. of points:	Final exam	No. of points:	
Student's activity during lectures	10	Oral or written examination		
practical classes/tests	10			
Seminars/homework	10			
Project	10			
Other				
Grading System				
Grade	Bo. Of Points:		Description	
10	91-100		Excellent	
9	81-90		Exceptionally good	
8	71-80		Very good	
7	61-70		Good	
6	51-60		Passing	
5	0-50		Failing	