

Study program : Economics			
Type and level of studies: Undergraduate			
<b>Course unit: Macroeconomics Basics</b>			
<b>Teacher in charge : Sasa Obradovic</b>			
Language of instruction ( <i>English</i> )			
ECTS:			
Prerequisites: /			
Semester ( <i>Winter Semester</i> )			
<b>Course unit objective</b> This is an introductory course. If student not having studied economics before will be no barrier to performing well. Everything should be made clear enough by the lecture, textbook or tutorials. Student will examines functioning of the economy and some aspects of interaction with international economy. This course aims to provide students with a strong foundation of essential macroeconomic theory and a useful set of basic understandings in macroeconomics.			
<b>Learning outcomes of Course unit</b> After successfully completing this course student should be able to: <ul style="list-style-type: none"> <li>- Have an understanding of contemporary macroeconomic basic concepts and their impacts on business and on society.</li> <li>- Appreciate how to use macroeconomic terminology correctly.</li> <li>- Know how economic data are measured.</li> <li>- Learn how and why countries perform unequally in their growth and development.</li> <li>- Distinguish between short-term and long-term processes.</li> <li>- Understand some major interrelationships between production, finance and asset markets.</li> <li>- Use diagrams, simple equations and words to explain key causal relationships in macroeconomics.</li> </ul>			
<b>Course unit contents</b> <ul style="list-style-type: none"> <li>- The principles of Economics</li> <li>- Thinking Like an Economist</li> <li>- Measuring a Income</li> <li>- Measuring the Cost of Living</li> <li>- Production and Growth</li> <li>- Saving, Investment and the Financial System</li> <li>- The Basic Tool of Finance</li> <li>- Unemployment</li> <li>- The Monetary System</li> <li>- Money Growth and Inflation</li> <li>- The Macroeconomics of Open Economies</li> <li>- Short Run Economic Fluctuations</li> </ul>			
<b>Literature</b> <b>Alternative by choice</b> Principles of Macroeconomics by G. Mankiw Principles of Economics by G. Mankiw Economics by M. Taylor and G. Mankiw			
<b>Number of active teaching hours</b>			<b>Other classes</b>
Lectures: 15	Practice: 5	Other forms of classes: <i>mentoring system</i> 5	
<b>Teaching methods</b> Oral Presentation			
<b>Examination methods ( maximum 100 points)</b>			
<b>Exam prerequisites</b>	<b>No. of points:</b>	<b>Final exam</b>	<b>No. of points:</b>
Student's activity during lectures	<b>10</b>	oral examination	60
practical classes/tests	<b>10</b>	written examination	
Seminars/homework	<b>10</b>	.....	

Project	<b>10</b>		
Other			
<b>Grading system</b>			
<b>Grade</b>	<b>No. of points</b>	<b>Description</b>	
<b>10</b>	<b>91-100</b>	Excellent	
<b>9</b>	<b>81-90</b>	Exceptionally good	
<b>8</b>	<b>71-80</b>	Very good	
<b>7</b>	<b>61-70</b>	Good	
<b>6</b>	<b>51-60</b>	Passing	
<b>5</b>	<b>0-50</b>	Failing	

**(Table 5.2) Course unit description**