

(Table 5.2) Course unit description

Study program: Economy				
Type and level of studies: Undergraduate studies				
Course unit: Payment systems				
Teacher in charge: Violeta D. Todorović				
Language of instruction: Serbian				
ECTS: 7				
Prerequisites: None				
Semester: Seventh				
Course unit objective:				
<p>The main objective of the course is to enable students to understand the essence of functioning and problems of modern payment systems in the world and Serbia. At the same time, it provides students with basic knowledge about the principles and instruments of payment transactions, in the domains of domestic and international payment system. In the context of considering the introduction of new procedures and technologies into payment systems special attention will be focused on new opportunities and challenges they are bringing.</p>				
Learning outcomes of Course unit				
<p>Recognizing the causality and the essence of the issues in the functioning of modern payment systems in the world and Serbia at all relevant levels, the student must be able to understand the nature and characteristics of the functioning of the payment system, to analyze relevant problems, to think critically about them and to resolve them</p>				
Course unit contents				
Theoretical teaching: The concept and importance of payment transactions, Domestic payment systems, International payment systems, Technical-technological characteristics, Security problems and protection measures, Interbank payment systems, Non-bank transactors payment systems, Characteristics of the electronic financial system				
Practical teaching: Exercises; Other forms of lectures; Study research. This part will include recapitulation of lectures through practical examples, discussions and tests.				
Literature				
Emilija Vuksanović , Elektronski sistemi plaćanja, Kragujevac, 2009, 375 pages (300 pages for exam)				
Aleksandar Živković, Rade Stankić i Borko Krstić, Bankarsko poslovanje i platni promet, Ekonomski fakultet u Beogradu, Belgrade, 2007, 578 pages (42 pages for exam: 295-316; 317-325; 346-351;355-373;).				
Number of active teaching hours				Other classes
Lectures 3	Practice 2	Other forms of classes	Independent work	
Teaching methods				

Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	5	written exam	30
practical classes/tests	5	oral exam	0
Seminars/homework			
Colloquiums	30+30		
Other			
Grading System			
Grade	Bo. Of Points:	Description	
10	91-100	Excellent	
9	81-90	Exceptionally good	
8	71-80	Very good	
7	61-70	Good	
6	51-60	Passing	
5	0-50	Failing	