

(Table 5.2) Course unit description

<b>Study program:</b> Business Administration and Management			
<b>Type and level of studies:</b> Master degree			
<b>Course unit:</b> Performance Measurement and Control Systems			
<b>Teacher in charge:</b> Violeta M. Domanovic & Sladjana D. Savovic			
<b>Language of instruction:</b> English			
<b>ECTS:</b> 8			
<b>Prerequisites:</b> Basic knowledge in Business Economics, Management Accounting, Strategic Management and Corporate Finance			
<b>Semester:</b> Summer Semester			
<b>Course unit objective:</b> The objective of the course is to deepen knowledge of business performance measurement, the analysis of traditional and contemporary performance measurement models, introducing students with different control systems in the enterprise, with special emphasis on the role and importance of modern performance measurement models as control systems. Significant attention will be paid to measuring and evaluating the efficiency of the acquisition strategy. In particular, there would be analyzed the alternative performance measures for the acquisition strategy, with emphasis on the need to introduce a hybrid performance model.			
<b>Learning outcomes of Course unit</b> Introducing students with modern performance measurement models and control systems. It is expected that students will be trained to apply different performance measurement and control models on concrete examples in practice.			
<b>Course unit contents</b> <ul style="list-style-type: none"> <li>• Business performance measurement and analysis;</li> <li>• Measuring and evaluating the acquisition process efficiency;</li> <li>• Control in the performance management process;</li> <li>• Performance control as an instrument in the formulation and implementation of the strategy;</li> <li>• Strategic control;</li> <li>• Balanced Scorecard - a system of strategic control and business performance improvement.</li> </ul>			
<b>Literature</b> <ul style="list-style-type: none"> <li>• Demartin, C. (2014). <i>Performance Management Systems</i>. Springer, Berlin Heidelberg.</li> <li>• Anthony, N. R. &amp; Govindarajan, V. (2007). <i>Management Control Systems</i>, McGraw-Hill.</li> <li>• Simons, R. (2000). <i>Performance Measurement &amp; Control Systems for Implementing Strategy</i>, Prentice-Hall International.</li> <li>• Gaughan, P. (2005). <i>Mergers – What Can Go Wrong and How to Prevent It</i>, Third edition, John Wiley &amp; Sons, Inc.</li> </ul>			
<b>Number of active teaching hours</b>			<b>Other classes</b>
Lectures	Practice	Other forms of classes <b>Mentoring system</b> <b>3 weekly</b>	
			<b>2 weekly</b>
<b>Teaching methods</b>			
<b>Examination methods (maximum 100 points)</b>			
<b>Exam prerequisites</b>	<b>No. of points:</b>	<b>Final exam</b>	<b>No. of points:</b>
Student's activity during lectures		<b>Oral examination</b>	<b>50</b>
practical classes/tests	<b>40</b>	Written examination	
Seminars/homework	<b>10</b>		
Project			
Other			
<b>Grading System</b>			
<b>Grade</b>	<b>Bo. of Points:</b>	<b>Description</b>	
<b>10</b>	<b>91-100</b>	Excellent	
<b>9</b>	<b>81-90</b>	Exceptionally good	
<b>8</b>	<b>71-80</b>	Very good	
<b>7</b>	<b>61-70</b>	Good	
<b>6</b>	<b>51-60</b>	Passing	
<b>5</b>	<b>0-50</b>	Failing	

