

Study program : General economics			
Type and level of studies:undergraduate			
Course unit: Price theory (Microeconomics)			
Teacher in charge : Ph.D. Ljiljana Maksimovic, Full Professor, Ph.D. Milan Kostic, Asistant Professor			
Language of instruction (<i>English or other foreign language</i>)			
ECTS:			
Prerequisites:			
Semester (<i>Winter Semester or Summer Semester</i>)			
Course unit objective:			
Learning outcomes of Course unit : how individuals, policymakers and firms can use microeconomic tools to analyze and resolve microeconomic problems.			
Course unit contents ; Understanding demand and supply; consumer preferences and choice; cost and cost minimization; market structure and competition (competitive markets; monopoly and monopsony; oligopoly and monopolistic competition; game theory and strategic behavior; general equilibrium theory; externalities; asymmetric information; moral hazards)			
Literature: Jeffrey M. Perloff, Microeconomics, University of California, Berkeley			
Number of active teaching hours			Other classes
Lectures:	Practice:	Other forms of classes: <i>(for example: mentoring system)</i>	
Teaching methods			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures		oral examination	
practical classes/tests		written examination	
Seminars/homework		
Project			
Other			
Grading system			
Grade	No. of points	Description	
10	91-100	Excellent	
9	81-90	Exceptionally good	
8	71-80	Very good	
7	61-70	Good	
6	51-60	Passing	
5	0-50	Failing	