

Study program : Mechanical Engineering, Urban engineering, Automotive engineering, Electrical Engineering			
Type and level of studies: BSC			
Course unit: Fundamentals of entrepreneurship management and economy			
Teacher in charge : Miladin Stefanovic			
Language of instruction: English			
ECTS: 4			
Prerequisites: no			
Semester: <i>Summer semester</i>			
Course unit objective: Course is drafted with the objective to provide understanding of basic economy concepts, as well as gaining basic entrepreneurship skills and knowledge – necessary for initiating entrepreneurship spirit and creating base for the life-long education in area of entrepreneurship.			
Learning outcomes of Course unit			
1. Knowledge and understanding: Fundamental concepts of macro and micro economy, concept and significance of economy and social entrepreneurship, differences between manager entrepreneur and conventional manager, main phases of entrepreneurship venture development – from concept to realisation.			
2. Improvement of personal skills and characteristics: Fundamental entrepreneur skills – with special emphasis on elements like initiative, creativity, innovativity, capability of general analysis and idea estimation, capability of team work, communication skills.			
Course unit contents			
<i>Theoretical classes</i>			
Introduction to economy. Basic principles of market economy. Demand and supply and prices. Production and cost. Economic growth. Productivity. Labour force and market. Monetary system. What is entrepreneurship? Who is entrepreneur? Selection of the winning entrepreneurship opportunity. Preparation of the winning business plan– business plan elements, recommendations for writing and presentation			
<i>Practical classes</i>			
Exercises is realised as oral and anticipate preparation and defending of two team projects: Team project 1 (written study case) and Team project 2 (development and presentation of business idea).			
Literature			
[1] N. Gregory Mankiw, (2015) Principles of Economics, 7th Edition, Cengage Learning ISBN-13: 978-1-285-16587-5			
Number of active teaching hours			Other classes 0
Lectures: 2	Practice: 2	Other forms of classes: 0 Independent work:0	
Teaching methods			
Teaching is comprised of lecturing and oral exercises. Non-classic way of teaching is anticipated that provides moving students from the position of passive consumers of served information to the role of active participants in gaining and creative use of knowledge. That include: lecturing with use of multimedia tool, guests lecturers from the group of successful entrepreneurs (especially former students of our faculty), group students' activities, use of internet resources and realisation of all students' obligations during exercises with consultation with professors and associates.			
Examination methods (maximum 100 points)			
Exam prerequisites	No. of points:	Final exam	No. of points:
Student's activity during lectures	10	oral examination	
practical classes/tests	30	written examination	30
Seminars/homework		
Project	30		
Other			
Grading system			
Grade	No. of points	Description	
10	91-100	Excellent	
9	81-90	Exceptionally good	
8	71-80	Very good	
7	61-70	Good	
6	51-60	Passing	
5	≤50	Failing	